

Message Text

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FOR USMISSION OECD PARIS

E.O. 11652: N/A
TAGS: ETRD, ECON, YO
SUBJECT: YUGOSLAV-ANGOLAN TRADE AGREEMENT

1. YUGOSLAVIA AND ANGOLA SIGNED A BILATERAL AGREEMENT ON JUNE 16, 1977, WHICH SHOULD LEAD TO AN EXPANSION OF THEIR COMMERCIAL TIES AND AN INCREASED YUGOSLAV PRESENCE IN ANGOLA. WHILE NO AMOUNTS WERE SPECIFIED, THE YUGOSLAVS HAVE AGREED TO PURCHASE COFFEE FROM ANGOLA IN RETURN FOR SALES OF SUCH PRODUCTS AS SHIPS, ELECTRICAL MACHINERY, TIN, PHARMACEUTICALS, TIRES, READY-MADE CLOTHING, FOODSTUFFS, RAILROAD CARS AND TRAILERS. SOME OF THE ANGOLAN EQUIPMENT PURCHASES WOULD BE ON CREDIT EXTENDED BY THE YUGOSLAVS. VARIOUS POSSIBILITIES FOR INDUSTRIAL COOPERATION WERE ALSO OUTLINED, INCLUDING EXPLOITATION OF ANGOLAN IRON ORE AND MARBLE RESOURCES AND ASSEMBLY IN ANGOLA OF BUSES WITH PARTS AND MOTORS SUPPLIES BY THE YUGOSLAV ENTERPRISES IKARUS AND FAMOS. A CONSTRUCTION COMPANY WITH PARTNERS FROM BOTH COUNTRIES WAS ALSO PROPOSED WITH

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ENERGOINVEST OF SARAJEVO, ONE OF YUGOSLAVIA'S LEADING CONSTRUCTION COMPANIES, MENTIONED AS ONE OF THE PARTICIPANTS. JAT AND THE ANGOLAN NATIONAL AIRLINE WOULD ALSO COOPERATE IN THE TRAINING OF ANGOLAN PERSONNEL IN YUGOSLAVIA. YUGOSLAVIA WILL ALSO PROVIDE TECHNICAL ASSISTANCE IN SEVERAL INDUSTRY SECTORS, INCLUDING MEAT AND FOOTWEAR. THEY WILL ALSO BUILD AN AGRO-INDUSTRIAL COMBINE IN EASTERN ANGOLA AND POSSIBLY

SEVERAL OTHERS IN THE FUTURE.

2. TRADE BETWEEN THE TWO COUNTRIES AMOUNTED TO 17 MILLION DOLLARS IN 1976, INCLUDING 7 MILLION IN YUGOSLAV EXPORTS. TRADE THROUGH 5 MONTHS OF 1977 TOTALLED 8 MILLION DOLLARS WITH 5 MILLION IN YUGOSLAV EXPORTS.

3. COMMENT: ONE OF THE FOUNDATIONS OF YUGOSLAV ECONOMIC POLICY IS THE DEVELOPMENT OF CLOSER COMMERCIAL RELATIONS WITH DEVELOPING COUNTRIES. THIS TRADE IS OFTEN OF LESSER IMPORTANCE ECONOMICALLY THAN POLITICALLY.
EAGLEBURGER

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